



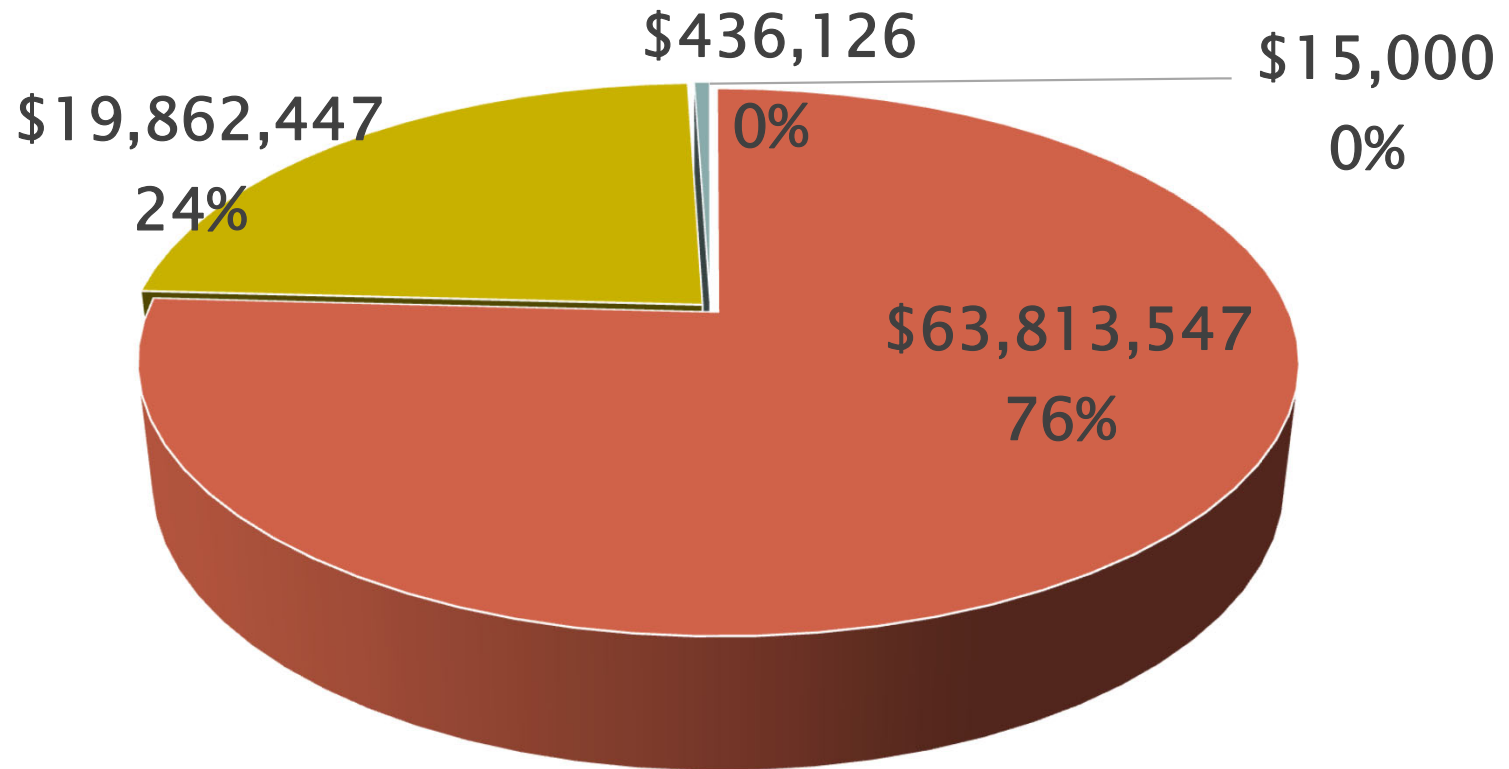
Finance Committee

May 5, 2025

Agenda

- ▶ District Funding Source Recap
- ▶ Historic Budget to Actual Variations
- ▶ Review of Preliminary Budget
- ▶ Revenue and Expenditure Updates
- ▶ District Cost per Pupil Benchmarking
- ▶ Homestead/Farmstead Exception

District Revenue By Source



Local Revenue State Revenue
Federal Revenue Other Revenue

Proposed Additional State Funding

Peters Township School District does not benefit from Pennsylvania's recent historic investment in K-12 education.

Peters Township School District has not received any Adequacy or Equity allocations.

SCHOOL DISTRICTS

ADDITIONAL STATE FUNDING

Adequacy Supplement & Tax Equity Gap

SCHOOL DISTRICT	2024-25 Total Additional State Funding	2025-26 Governors Proposed Budget Total Additional State Funding	2 Year Total Proposed Additional Funding
Ringgold SD	\$1,398,634	2,797,628	\$4,196,263
Charleroi SD	\$860,007	1,720,235	\$2,580,242
Washington SD	\$655,284	1,310,737	\$1,966,020
Bentworth SD	\$483,220	966,564	\$1,449,784
Trinity Area SD	\$406,182	812,468	\$1,218,650
California Area SD	\$360,021	720,135	\$1,080,155
Bethlehem-Center SD	\$287,874	570,794	\$858,669
Canon-McMillan SD	\$182,281	364,609	\$546,890
Chartiers Houston SD	\$51,862	103,737	\$155,598
Fort Cherry SD	\$25,985	51,977	\$77,962
Burgettstown Area SD	\$3,070	6,141	\$9,212
Avella Area SD	\$0	\$0	\$0
McGuffey SD	\$0	\$0	\$0
Peters Township SD	\$0	\$0	\$0
South Fayette	\$583,843	\$1,167,713	\$1,751,556
Upper Saint Clair	\$89,636	\$179,272	\$268,908
Bethel Park	\$0	\$0	\$0
Mt Lebanon	\$0	\$0	\$0
North Allegheny	\$0	\$0	\$0
Pine-Richland	\$0	\$0	\$0

Budget Forecasting Uncertainties

- ▶ Specific risks in this budget
 - Grade Level Enrollment Fluctuations – new enrollments
 - Additional Transportation Costs – charter, private school, special education
 - Additional Specialized Education Resources
 - Unplanned Capital Expenditures
- ▶ Historically, we have managed risk well. Our 4-year average variance between approved budget to actual is only 1.66%.

Historic Budget to Actual Variations

Year	Budgeted Surplus / Deficit	Actual Surplus / Deficit	Variation	Variation % of Budget
2020-21	(\$911,675)	\$29,082	\$940,757	1.32%
2021-22	(\$1,616,306)	(\$507,213)	\$1,109,093	1.49%
2022-23	(\$477,469)	\$1,069,723	\$1,547,192	2.01%
2023-24	(\$106,856)	\$1,346,667	\$1,453,523	1.81%

The 4-year average budget to actual variations is 1.66%.

Budget surpluses are transferred to Capital Project Fund. The Capital Project Fund has no budgeted revenue source and is only funded through transfers from General Fund or borrowing.

Education Driven Budget

- ▶ District budget is created to provide a high-quality educational experience for our children while always fighting for cost savings and efficiencies to limit taxpayer burden.
 - Low Cost per Pupil Expenditures
 - High Return on Investment

2022-23 Cost Per Pupil Object Level Comparison

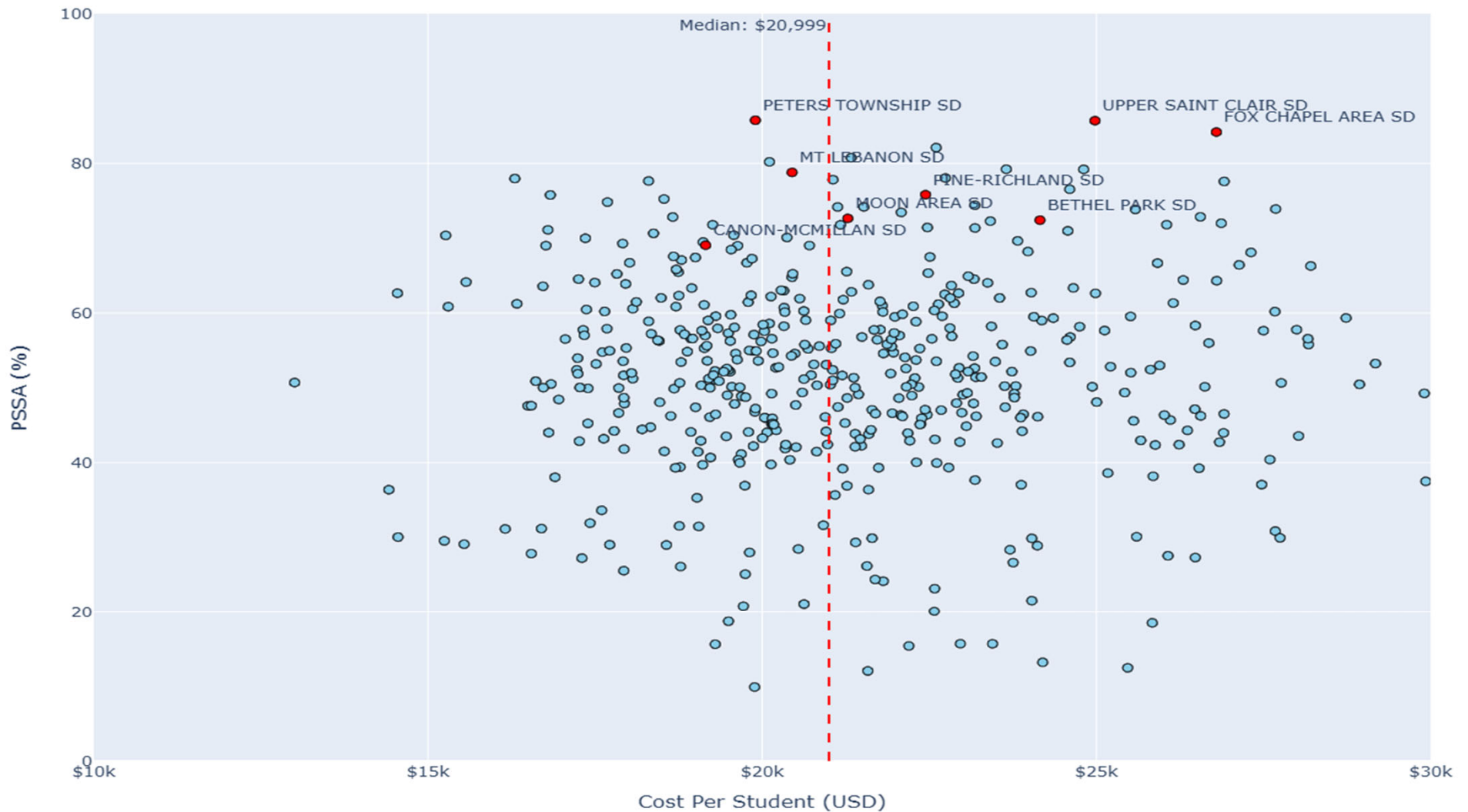
	PTSD	USC	Mt. Lebanon	Canon-Mac	Bethel Park	South Fayette	Moon	Fox Chapel	Pine-Richland
Students	3,931	3,935	5,497	5,349	3,939	3,464	4,035	4,160	4,537
Salaries	\$8,659	\$11,088	\$9,677	\$7,190	\$11,225	\$8,586	\$8,909	\$12,008	\$8,598
Healthcare	\$1,638	\$2,085	\$1,957	\$1,590	\$2,396	\$1,668	\$1,943	\$1,989	\$1,854
Retirement	\$3,012	\$3,811	\$3,410	\$2,496	\$3,906	\$2,987	\$3,092	\$4,151	\$3,004
Other Benefits	\$770	\$1,047	\$794	\$655	\$879	\$721	\$731	\$1,177	\$775
Professional Services	\$860	\$824	\$852	\$979	\$1,226	\$691	\$928	\$1,126	\$993
Purchased Property Services	\$211	\$401	\$167	\$353	\$205	\$260	\$194	\$412	\$524
Utilities	\$383	\$400	\$273	\$418	\$471	\$385	\$291	\$350	\$326
Contracted Transportation Service	\$428	\$411	\$318	\$514	\$22	\$143	\$785	\$1,155	\$1,223
Insurance	\$66	\$64	\$13	\$59	\$56	\$73	\$57	\$53	\$61
Charter Schools	\$280	\$123	\$119	\$555	\$465	\$197	\$395	\$362	\$174
Other Tuition	\$259	\$343	\$302	\$639	\$559	\$501	\$546	\$448	\$563
Other Purchased Services	\$51	\$134	\$101	\$102	\$139	\$134	\$62	\$92	\$83
Books	\$242	\$35	\$64	\$155	\$89	\$86	\$107	\$148	\$62
Supplies	\$242	\$682	\$388	\$317	\$620	\$472	\$439	\$542	\$627
Equipment	\$57	\$398	\$11	\$264	\$356	\$553	\$198	\$361	\$9
Dues and Fees / Other Misc	\$18	\$80	\$28	\$60	\$168	\$25	\$23	\$106	\$54
Refund of Prior Year Revenues	\$21	\$68	\$0	\$0	\$0	\$69	\$61	\$14	\$70
Leases Arrangements	\$162	\$444	\$0	\$0	\$0	\$39	\$0	\$140	\$66
Pass-Thru	\$0	\$93	\$0	\$284	\$0	\$0	\$0	\$22	
Debt Service	\$2,607	\$2,168	\$2,057	\$2,194	\$2,233	\$2,498	\$2,583	\$1,212	\$1,923
Other Fund Transfer	\$254	\$567	\$71	\$1,044	\$0	\$0	\$472	\$1,256	\$1,626
Total Exp per Pupil	\$20,220	\$25,268	\$20,602	\$19,868	\$25,014	\$20,089	\$21,816	\$27,123	\$22,617

2022-23 Cost Per Pupil Function Level Comparison

	PTSD	USC	Mt. Lebo	Canon-Mac	Bethel Park	South Fayette	Moon Area	Fox Chapel	Pine-Richland
Students	3,931	3,935	5,497	5,349	3,939	3,464	4,035	4,160	4,537
Instruction	\$11,065	\$13,117	\$12,360	\$9,865	\$15,388	\$10,354	\$12,672	\$15,981	\$12,205
Support Services - Students	\$805	\$799	\$813	\$513	\$590	\$776	\$746	\$1,064	\$736
Instructional Staff	\$547	\$1,436	\$421	\$249	\$551	\$524	\$697	\$1,088	\$381
Administration	\$1,072	\$1,447	\$1,279	\$946	\$1,240	\$942	\$1,059	\$1,560	\$1,059
Pupil Health	\$152	\$204	\$224	\$316	\$284	\$173	\$212	\$187	\$240
Business	\$151	\$373	\$213	\$189	\$189	\$274	\$158	\$274	\$151
Operation & Maintenance of Plant Services	\$1,652	\$2,392	\$1,899	\$1,594	\$2,057	\$1,784	\$1,862	\$2,118	\$1,379
Student Transportation Services	\$852	\$1,387	\$460	\$1,618	\$1,051	\$1,544	\$833	\$1,111	\$1,267
Central	\$388	\$189	\$286	\$381	\$809	\$440	\$66	\$192	\$527
Other Support Services	\$17	\$109	\$15	\$302	\$59	\$12	\$17	\$46	\$19
Operation of Noninstructional Services	\$474	\$570	\$505	\$428	\$455	\$662	\$380	\$708	\$518
Facilities Acquisition, Construction and Impr.	\$0	\$0	\$0	\$230	\$22	\$0	\$0	\$173	\$456
Leases and Other Right to Use Arrangements	\$162	\$444	\$0	\$0	\$158	\$39	\$0	\$140	\$66
Refund of Prior Year Revenues / Receipts	\$21	\$68	\$0	\$0	\$84	\$69	\$61	\$14	\$63
Debt Service	\$2,607	\$2,168	\$2,057	\$2,194	\$2,068	\$2,498	\$2,583	\$1,212	\$1,923
Capital Projects Fund Transfers	\$254	\$532	\$58	\$1,044	\$0	\$0	\$472	\$1,256	\$1,626
Enterprise Fund Transfers	\$0	\$34	\$13	\$0	\$7	\$0	\$0	\$0	\$0
Total Exp per Pupil	\$20,220	\$25,268	\$20,602	\$19,868	\$25,014	\$20,089	\$21,816	\$27,123	\$22,617

Return on Investment

2024 PSSA% Proficient/Advanced vs. 2022-23 Cost Per Student



Millage Increases Have Remained Below Inflationary Factors

Year	Act 1 Index %	Millage Increase	Social Security Cost of Living Adjustment	Consumer Price Index	Millage Rate
2019-20					13.81
2020-21	2.60%	2.53%	1.30%	1.40%	14.16
2021-22	3.00%	2.97%	5.90%	7.00%	14.58
2022-23	3.40%	3.36%	8.70%	6.50%	15.07
2023-24	4.10%	1.99%	3.20%	3.40%	15.37
2024-25	5.30%	1.89%	2.50%	2.90%	15.66
5 Year Average	3.68%	2.55%	4.32%	4.24%	

Preliminary Budget Presented in March

Finance Committee Meeting on March 3, 2025

With no millage increase, Preliminary Budget Expenditures exceeded Preliminary Budget Revenues by ~\$2M.

**Preliminary 2025–26 Budget
(March 2025)
NO MILLAGE RATE INCREASE
2025–26 Millage Rate of 15.66**

REVENUES:			
	6000 Local	\$63,813,547	
	7000 State	\$19,862,447	
	8000 Federal	\$436,126	
	9000 Other	\$15,000	
	Total 2025–26 Revenues		\$84,127,120
EXPENDITURES:			
	1000 Instruction	\$48,893,997	
	2000 Support Services	\$24,995,419	
	3000 Operations	\$1,950,557	
	5000 Other Financing	\$10,593,469	
	Total 2025–26 Expenditures		\$86,393,442
2025–26 Budget Gap			(\$2,266,321)

Revenue Changes from March 2025

Preliminary Budget March 2025 \$84,127,120

- Real Estate Tax \$226,254
- Earned Income Tax \$102,000
- Real Estate Transfer Tax (\$50,000)

Proposed Final Budget \$84,405,374

Expenditure Changes from March 2025

Preliminary Budget March 2025 \$86,393,422

◦ Salaries	\$43,656
◦ Healthcare	(\$255,950)
◦ Charter School Tuition	(\$31,000)
◦ Utilities	\$225,000
◦ Transportation	\$60,000
◦ General Supplies	(\$16,845)
◦ Miscellaneous	\$17,598

Proposed Final Budget \$86,435,901

Proposed Final 2025–26 Budget

NO MILLAGE RATE INCREASE

2025–26 Millage Rate of 15.66

REVENUES:			
6000 Local		\$64,091,800	
7000 State		\$19,862,447	
8000 Federal		\$436,126	
9000 Other		\$15,000	
Total 2025–26 Revenues			\$84,405,374
EXPENDITURES:			
1000 Instruction		\$48,712,128	
2000 Support Services		\$25,151,751	
3000 Operations		\$1,928,553	
5000 Other Financing		\$10,593,469	
Total 2025–26 Expenditures			\$86,385,901
2025–26 Budget Gap			(\$1,980,527)

Proposed Final 2025–26 Budget
MILLAGE RATE INCREASE OF 0.62 MILLS
2025–26 Millage Rate of 16.28

REVENUES:			
6000 Local		\$66,105,058	
7000 State		\$19,862,447	
8000 Federal		\$436,126	
9000 Other		\$15,000	
Total 2025–26 Revenues			\$86,418,631
EXPENDITURES:			
1000 Instruction		\$48,712,128	
2000 Support Services		\$25,151,751	
3000 Operations		\$1,928,553	
5000 Other Financing		\$10,593,469	
Total 2025–26 Expenditures			\$86,385,901
2025–26 Budget Gap			\$32,731

Act 1 Homestead / Farmstead

- ▶ Increase in Statewide 2025–26 Property Tax Relief Allocations
- ▶ Peters Township School District Estimated Effect
 - 2024–25 \$204.51
 - Est. 2025–26 \$231.22
 - Est. Additional Relief \$26.71



Impact on Homeowners of 0.62 Mill Increase



If your current ASSESSMENT is:	Annual Impact of 0.62 Mill Increase:	Annual Impact less Homestead / Farmstead Increase:
\$100,000	\$62.00	\$35.29
\$150,000	\$93.00	\$66.29
\$200,000	\$124.00	\$97.29
\$250,000	\$155.00	\$128.29
\$300,000	\$186.00	\$159.29
\$350,000	\$217.00	\$190.29
\$400,000	\$248.00	\$221.29

Projected Capital Needs from 2024 Facility Study – Five Year Plan

○ 2025	
○ Bower Hill – Roof Replacement	\$1,417,000
○ 2026	
○ Middle School / PV Field – Paving	\$4,036,800
○ 2027	
○ Bower Hill – HVAC	\$7,172,876
○ 2028	
○ Stadium Maintenance	\$2,431,013
○ 2028	
○ Bower Hill – Paving	\$1,659,166
○ Total	\$16,716,855

Discussion

